



Reform and it's Impact on the Municipal Market

The Bond Buyer's Public Finance Conference

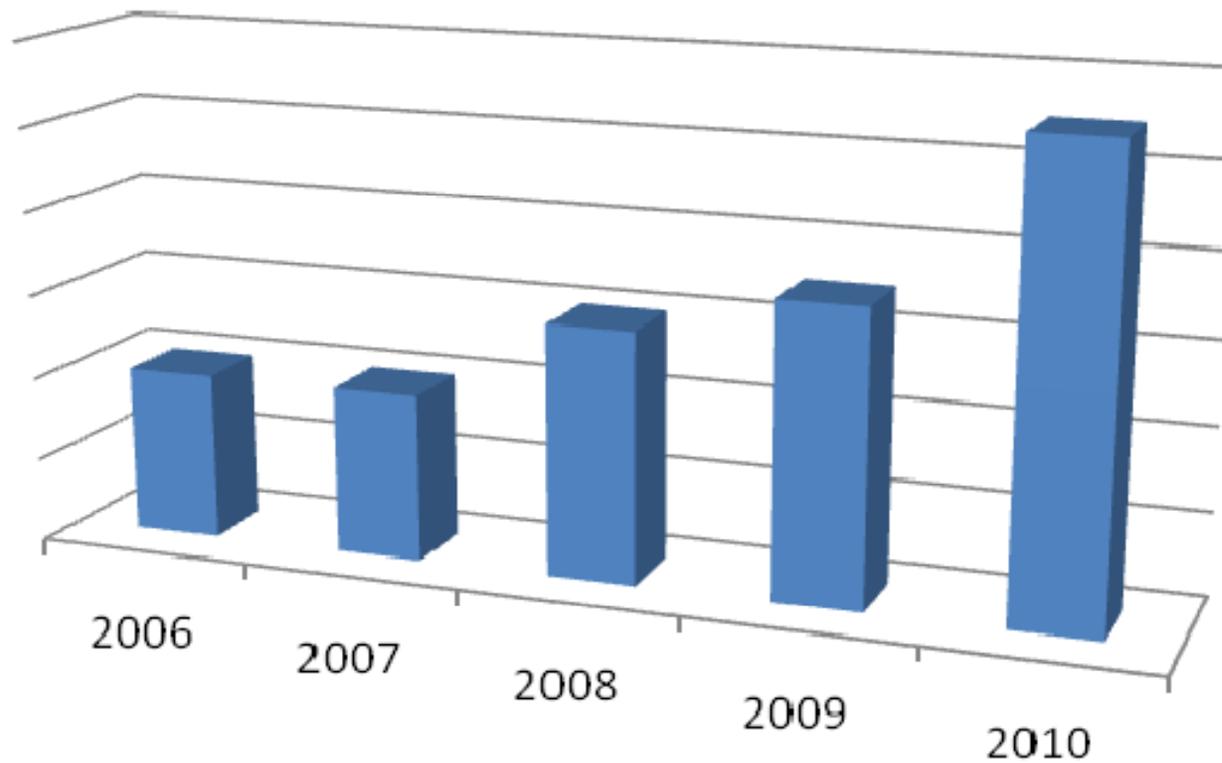
Pre-Conference Workshop

Wednesday, October 6, 2010

Rule 15c2 12 Changes

- VRDO Disclosure
- Expanded List of Events
- Materiality
- Disclosure of Tax Risk
- 10 day Notice of Material Event

Investor Call Frequency- Trend



Hot Topics for Investors

- Rating Changes
- Property Values
- Debt Service coverage
- Stale Information
- Media Coverage

Hot Topics for Regulators

- Transparency
- Materiality
- Timing
- Direct Regulation of the Muni Market
- Foreign Investors

For further information contact:

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